

AML/CFT TRAINING SERVICE

General Context

In an ever-changing world with the emergence of new technologies, the fight against money laundering and terrorist financing has become a major concern. Nowadays, money laundering is one of the most widespread economic crimes in the world. It is estimated that between \$800 million and \$2 trillion, or 2 to 5% of the world's GDP, goes through a laundering cycle each year. Therefore, in order to counteract these illicit practices, and also meet the CSSF requirements, it is essential to be properly trained on this subject and to be aware of it.

AML Training

This training targets all employees as well as board members of banks, PSF or ManCos, compliance officers or risk managers that may be exposed to money laundering and terrorist financing risks, and largely professionals supervised by the CSSF, the AED or the OEC. The objectives of this training course, which is an annual mandatory requirement are to master the regulatory aspects of AML/CFT, to deepen one's knowledge in this field, and to meet the obligations in terms of AML/CFT.

ELABORATION, AND DELIVERY OF THE TRAINING:

We offer an AML/CFT training as part of the regulatory obligation to inform you about the recent changes concerning AML/CFT framework. This specialized training, specific to the needs of your company, would consist in an update of the regulatory topics related to the fight against money laundering and terrorist financing. This training could be done remotely if needed, and will last approximately 1h30 to 2 hours. All new regulations will be covered throughout this training, followed by a Q&A session at the end. Each participant will receive an AML/CFT certification at the completion of the program.

OVERVIEW OF THE TRAINING:

During this training, we will:

- ▶ Introduce and define the context and the functioning of the AML/CFT;
- ▶ Give an update on all the new regulatory frameworks adopted recently;
- ▶ KYC presentation, with all the steps used;
- ▶ Factors associated with the "risk-based approach";
- ▶ Review of all the mandatory measures and requirements to be implemented in case of a "Hit".

This training will give you all the key concepts in order to be able to deal with any cases related to this topic.

TRAINING GIVEN BY AN EXPERIENCED PROFILE:

For this training, BDO proposes an experienced profile that has not only a perfect knowledge of the regulatory framework but also extensive AML/CFT field experience.



1h30 to 2h



Could be offered remotely



Official Certification

INTERESTED?

If you wish to book a slot with us for your AML Training, please reach out to:



Benoît Wtterwulghe

Partner

+352 691 368 795

benoit.wtterwulghe@bdo.lu



Luca Samuel

Manager

+352 691 368 566

luca.samuel@bdo.lu

► Follow us 

► www.bdo.lu

This publication has been carefully prepared, but it has been written in general terms and should be seen as containing broad guidance only.

This publication should not be used or relied upon to cover specific situations and you should not act, or refrain from acting, upon the information contained in this publication herein without obtaining specific professional advice.

Please contact the appropriate BDO Member Firm to discuss these matters in the context of your particular circumstances.

No entity of the BDO network, nor the BDO Member Firms or their partners, employees or agents accept or assume any liability or duty of care for any loss arising from any action taken or not taken by anyone in reliance on the information in this publication or for any decision based on it.

BDO is an international network of public accounting firms, the BDO Member Firms, which perform professional services under the name of BDO. Each BDO Member Firm is a member of BDO International Limited, a UK company limited by guarantee that is the governing entity of the international BDO network.

Service provision within the BDO network is coordinated by Brussels Worldwide Services BVBA, a limited liability company incorporated in Belgium with its statutory seat in Brussels.

Each of BDO International Limited (the governing entity of the BDO network), Brussels Worldwide Services BVBA and the member firms of the BDO network is a separate legal entity and has no liability for another such entity's acts or omissions. Nothing in the arrangements or rules of the BDO network shall constitute or imply an agency relationship or a partnership between BDO International Limited, Brussels Worldwide Services BVBA and/or the member firms of the BDO network.

BDO is the brand name for the BDO network and for each of the BDO Member Firms.

© 2023 BDO Advisory

All rights reserved.