



OBLIGATION FOR ALL LUXEMBOURG CORPORATE ENTITIES TO FILE THEIR TAX RETURNS ELECTRONICALLY!

From tax year 2017, all Luxembourg corporate entities have the obligation to file their tax returns electronically. The corporate income tax, the municipal business tax and the net worth tax returns have to be filed via the platform MyGuichet.lu, a secure interactive platform on guichet.lu, the portal of online procedures with the Luxembourg Administrations.

The electronic filing of tax returns 2017 via MyGuichet.lu is possible since 16 April 2018.

In order to be able to file the tax returns, it is an obligation to have a valid "LuxTrust" certificate – this means that he or she must have activated the certificate, must have installed the latest version of the LuxTrust middleware and must have created a secure eSpace on MyGuichet.lu.

All tax returns filed via MyGuichet.lu have to be signed electronically with the "LuxTrust" certificate thereby guaranteeing the same legal effect as the handwritten signature of the taxpayer.

Each taxpayer needs to be aware that some appendixes are mandatory. In case a mandatory appendix is missed during the upload, the whole process would be blocked. Therefore, it is important that all requested information and documents are collected before launching the filing process.

BDO is available to help and take care of your filing.

If you would like us to file the tax returns on your behalf, the procedure would be as follows:

1. We will prepare the tax returns and all the required appendixes.
2. A draft version of the tax returns and appendixes will be provided for review and approval.
3. Upon receipt of your approval, we will file the tax returns and the appendixes electronically via MyGuichet.lu.
4. We will provide you with a confirmation of the filing and will do the follow-up of any questions raised by the Luxembourg tax authorities.

In case you prefer to file the tax returns yourself, BDO will send you the electronic file together with any mandatory appendix. In case the tax authorities raise questions regarding the tax returns, those questions will be sent to your inbox on MyGuichet.lu. As BDO will not have access to these notifications, you will have to forward any such request to us.

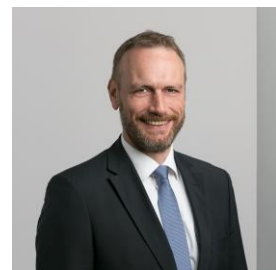
As in prior years, the legal deadline for the submission of the tax returns is 31st of May.

Up till now, in case of late filing, the tax authorities imposed a fixed penalty of € 1.200. With the new law, the tax authorities are now allowed to impose a penalty of up to € 25.000 every 3 months. Moreover, in the event of a failure to respect the submission deadline a surcharge of up to 10% on the final tax amount may apply.

KEY CONTACTS



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